

## THE FERRUM FORMULA

STAKEHOLDERS		
	SOUTH AFRICA	INTERNATIONAL SHAREHOLDERS
EXPECTATIONS	<p><b>A</b> = Optimal Utilization of South African Mineral Resources with a responsibility to the social upliftment of communities, economic growth of the region and country and the health and safety of the workplace</p> <p><b>b</b> = Section 2(d), (f) and (i) of Objects of MPRDA</p>	<p><b>C</b> = ROI ( Return on Investment)</p>
FCR MISSION	<p><b>a x b</b> (+) x (+)</p>	<p><b>C</b> = + (compliant and sustainable) Long term security of tenure</p>
	<p><b>a x b</b> (-) x (+)</p>	<p><b>C</b> = - (non-compliant and unsustainable)</p>
	<p><b>a x b</b> (+) x (-)</p>	<p><b>C</b> = - (non-compliant and unsustainable)</p>
	<p><b>a x b</b> (-) x (-)</p>	<p><b>C</b> = + SHORT TERM OPPORTUNISTS (non-compliant and unsustainable) ABUSE OF MPRDA 2002</p>

### b Objectives of MPRDA 2002

2(d) = substantially and meaningfully expand opportunities for the historically disadvantaged persons, including women, to enter the mineral and petroleum industries and to benefit from exploitation of the nation's mineral and petroleum resources

2(f) = promote employment and advance the social and economic welfare of all South Africans

2(i) = ensure that holders of mining and production rights contribute towards the socio-economic development of the areas in which they are operating